

AP Automation Vendor Comparative Table

	MICROIX	BILL.COM	ACOM	AVIDXCHANGE
Data Capture				
Direct Entry	X	X	X	X
Optical Character Recognition (OCR)		X	X	
Document Delivery				
Scanning/Drag-Drop/Upload		X		X
Email		X	X	X
FAX		X		
USPS				X
Approval/Workflow				
Restrictions by Single Factor	X		X	X
Restrictions by Multiple Factors	X		X	X
Sequential (A then B)			X	X
Parallel (A and B, simultaneous)			X	X
Payment				
Function of MIP	X		X	X
Function of Vendor		X	X	X
Instruments for Payment through Vendor				
ACH		X	X	X
Credit Cards		X	X	X
Checks		X	X	X
Multiple Bank Accounts		X	X	X
Vendor Preference Based			X	X
Technology				
Client Server	X		X	
Cloud Hosted	X	X	X	X
Integration with MIP				
Dynamic via API	X		Partial	
Import and Export		X	X	X

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Licensing / Cost Structure				
Implementation	\$2,000 - \$6,500	\$4,000 - \$8,000	>\$10,000	>\$10,000
Perpetual Licensing	X		X	
Maintenance	25% of License Costs		20% of License Costs	
Subscription Basis				
Per User/Per Month	X	X	X	
Per Transaction -may vary based on Document Type		X	X	X
ADDITIONS (possible extra costs)				
Budget Control	X			
Purchase Orders	X		X	
PO to Invoice/AP to AR			X	
System Alerts	X	X		
Non-Traditional Access (e.g., Tablet, Smartphone)	X	X		
Analysis	Extensive	Basic	Basic	Basic
Document Search		X		
Cash Forecasting		X		
Distribution Codes	X		X	
1099 and W9 Reporting				X